



AIL/2023-24/01

December 27, 2023

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Outcome of Investment Committee Meeting of the Company

Dear Sir/ Madam,

This is to inform you that the Investment Committee of the Company, under the delegated authority from the Board of Directors of the Company, in its meeting held today, has approved to enter into a non-binding Memorandum of Understanding to invest approximately Rs. 373 million as cash consideration by the Company to acquire minority ownership in Explurger Private Limited, a company incorporated in India (the "Transaction"). The Investment Committee has further delegated the authority to the Executive Director and CFO of the Company to enter into definitive agreements and to complete the Transaction.

Subsequent to the execution of definitive agreements, the Company shall make further disclosures in compliance with the applicable regulations.

Submitted for your information and records.

Thanking you,

Yours Faithfully,
For Affle (India) Limited

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

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